

Restoration Fund

Nominal Interest Analysis

6/24/10 Update
m=million

+ \$ 115.3 m	interest earned as of 4/1/10 ¹
- \$ 59.2 m	<u>expended as of 4/1/10</u>
= \$ 56.1 m	unspent interest as of 4/1/10
- \$ 40.7 m	<u>for approved projects through 6/1 but not spent²</u>
= \$ 15.4 m	leftover interest

Not included in analysis: Other proposals being considered for Restoration Funds:²

\$16.6 m	Spotted Dog proposal
\$ 6.3 m	2010 Dutchman Consent Decree
\$ 18.0 m	<u>2010 grant proposals (12 proposals; \$7.5m funding cap)</u>
\$40.9 m	Total

¹ \$11.8m earned in interest through 7/99 + 103.5m earned in interest from 7/99 to 4/1/10

² As of 6/1/10, an additional \$40.7m in UCFRB Restoration Funds has been approved for expenditure but not been spent. Breakdown: \$36.2m remains to be spent for grant projects approved as of 6/1/2010; \$1.5m remains to be spent of the \$7.6m for the Milltown restoration project; \$2.5 m remains to be spent of the \$3.2 m allocated in the 1999 Consent Decree for the Dutchman project; and 0.5m remains to be spent for the approved CFWEP through 7/2011. The FYE09 nominal interest analysis included a \$5.6m reservation for potential funding of the 2009 Vanisko conservation easement proposal from FWP. Input from FWP in 6/10 is that this project is no longer under consideration, thus that project is not included in this analysis.

UCFRB Restoration Fund Status – April 1, 2010

3rd Quarter Fiscal Year 2010

Revised report 6/24/2010

1999 Partial Settlement

\$118 million in NRD on or before July 18, 1999,

plus interest from April 6, 1998

\$118 Million (M) – Corpus

\$108 M

\$10 M

Restoration Fund (RF)

\$108.0 M (RF Corpus)

+ 11.8 M interest (4/98-7/99)

\$119.8 M Deposit in 7/99

+ 103.5 M interest (7/99 to 4/1/10)¹

- 59.2 M expended (7/99 to 4/1/10)

\$ 164.1 M 3rd Quarter FY10 Balance (Book Value)²

Remediation Reserve Funds

Silver Bow Creek (4/98-10/08)

Clark Fork River (10/08-present)

-- separate accounting

Notes:

1. This interest revenue includes \$5,859,824 that was transferred from the SBC Reserve Fund to the UCFRB Restoration Fund in October, 2008.
2. As of 6/1/10, an additional \$40.7m in UCFRB Restoration Funds has been approved for expenditure but not been spent. Breakdown: \$36.2m remains to be spent for grant projects approved as of 6/1/2010; \$1.5m remains to be spent of the \$7.6m for the Milltown restoration project; \$2.5 m remains to be spent of the \$3.2 m allocated in the 1999 Consent Decree for the Dutchman project; and 0.5m remains to be spent for the approved CFWEP through 7/2011. Taking these amounts into consideration leaves an unobligated fund balance of \$123.4m.